June 23, 2026

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE : 523586

Dear Sir,

Pursuant to provisions of the Listing Regulations, we are sending herewith minutes of the proceedings of meeting held on 13.06.2026 for declaration of the results on the resolution as set out in the postal ballot notice dated 11.05.2026.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For **Indian Toners & Developers Limited**

VISHESH CHATURVEDI
Digitally signed by VISHESH CHATURVEDI
Date: 2026.06.23 15:05:16 +05'30'

(Vishesh Chaturvedi)
Company Secretary & Compliance Officer
ACS 23718

Encl.: As above

Shipra

MINUTES OF THE PROCEEDINGS OF MEETING HELD ON 13.06.2026 AT 5.00 P.M. AT THE CORPORATE OFFICE OF THE COMPANY AT M/s. INDIAN TONERS & DEVELOPERS LIMITED AT 1223, DLF TOWER B, JASOLA, NEW DELHI – 110 025 FOR DECLARATION OF THE RESULT ON THE RESOLUTION AS SET OUT IN THE POSTAL BALLOT NOITCE DATED 11.05.2026.

The Board of Directors of the Company had approved Postal Ballot Notice dated **11.05.2026** (Notice) to seek approval of the members on the following Ordinary Resolution through Postal Ballot and E-voting process pursuant to the provisions of Section 108 of the Companies Act, 2013 (Act) Rule 20 of the Companies (Management and Administration) Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Resolution No.	Particulars of Resolution
1.	Sub-division/Split of face value of equity shares of the company from Rs. 10/- (Rupees Ten only) each to Rs. 2/- (Rupees Two only) each.

The Board had appointed **Mr. Varanasi Hari (CP: 8244)**, Practising Company Secretaries, as Scrutinizer for conducting the e-voting process in a fair and transparent manner. In compliance of Section 108 of the Act read with Companies (Management and Administration) Rules, 2014, the Company had provided Postal Ballot and E-voting facilities to the members and had engaged the e-voting services of National Securities Depository Limited (NSDL) in connection thereof. The Notice were sent on **13.05.2026** to the members of the Company as on the record date i.e. **08.05.2026**. The Notice were also available on the Company's website and on the **NSDL**'s website. The voting i.e. assent/dissent on the proposed resolution through Postal Ballot and E-voting process commenced from **14.05.2026** at **9.00 a.m.** and ended at close of working hours at **5.00 p.m.** on **12.06.2026.**

The Scrutinizer had collated the votes downloaded from the e-voting system of NSDL upto close of working hours i.e. **5.00 p.m.** on **12.06.2026** to submit the final results for the resolution forming part of notice. After scrutiny of Postal Ballot Forms and E-voting received from the members, the Scrutinizer submitted its Report on **13.06.2026** on the voting of the resolution stated in the Notice, details of which were as follows :

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In Promoter & Promoter Category and in public, **41** members having **7249870** shares cast their vote in favour of resolution through **E-voting** and no members cast their vote through **Postal Ballot. 2** members having **754** shares cast their vote in against of resolution through E-**voting.**

Thus, the resolution as set out in the Notice stand passed under the e-voting and postal ballot process with requisite majority.

ORDINARY RESOLUTION

(i) Voted in favour of the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting through Electronic Means	41	7249870	99.9896
Voting through Postal Ballot Form	0	0	0
Total	41	7249870	99.9896

(ii) Voted against the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting through Electronic Means	2	754	0.0104
Voting through Postal Ballot Form	0	0	0
Total	2	754	0.0104

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(iii) Invalid Votes:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting through Electronic Means	0	0	0
Voting through Postal Ballot Form	0	0	0
Total	0	0	0

<u>Ordinary Resolution</u>

"**RESOLVED THAT** pursuant to provisions of Section 61(1)(d), 64 and all other applicable provisions of the Companies Act, 2013 (hereinafter referred to as "**the Act**"), the Companies (Share Capital and Debentures) Rules, 2014, Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (Hereinafter referred as "**Listing Regulations**") [including any statutory modification(s), notifications, circulars issued thereunder or re-enactment(s) thereof for the time being in force], in accordance with the provisions of Memorandum of Association & Articles of Associations of the Company, subject to such permissions, consents and approvals as may be required from concerned statutory authorities, the consent of the members of the Company be and is hereby accorded to the Board for sub-division of 1(One) Equity share of the Company having a face value of Rs. 10/- (Rupees Ten Only) each fully paid up into 5 (Five) Equity Shares having a face value of Rs. 2/- (Rupees Two Only) each fully paid up, with effect from such date as may be fixed for this purpose (hereinafter referred to as "**Record Date**") by the Board of Directors of the Company (hereinafter referred as the "**Board**" which term shall be deemed to include any committee thereof for the time being exercising the powers conferred by the Board).

RESOLVED FURTHER THAT pursuant to the sub-division of equity shares of the Company, the Authorized, Issued, Subscribed, and Paid-up Equity Share Capital of 1 (One) Equity Share of the face value of ₹10/- (Rupees Ten only) each shall stand sub-divided into 5 (Five) Equity share(s) having a face value of ₹2/- (Rupees Two only) each, existing on the Record Date and shall rank pari-passu in all respects with each other and carry the same rights as to the existing

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fully paid-up Equity Share of ₹ 10/- (Rupees Ten only) each of the Company.

RESOLVED FURTHER THAT pursuant to the sub-division of equity shares of the Company, the Authorized, Issued, Subscribed, and Paid-up Equity Share Capital of the Company shall be as follows:

Type of Capital	Pre-Split Share Capital Structure			Post-Split Share Capital Structure		
	No. of Shares	Face Value (₹)	Total Share Capital (₹)	No. of Shares	Face Value (₹)	Total Share Capital (₹)
Authorized Share Capital	2,08,00,000	10	20,80,00,000	10,40,00,000	2	20,80,00,000
Issued, Paid-up and subscribed Capital	1,03,91,732	10	10,39,17,320	5,19,58,660	2	10,39,17,320

RESOLVED FURTHER THAT consequent to the above, existing Clause V of the Memorandum of Association of the Company be and is hereby substituted with the following new clause:

V. "The Authorized Share Capital of the Company is ₹20,80,00,000/- (Rupees Twenty Crore Eighty Lakh Only), divided into 10,40,00,000 (Ten Crore Forty Lakh) Equity Shares of face value of ₹2/- (Rupees Two Only) each."

RESOLVED FURTHER THAT upon sub-division/ Split of Equity Shares as aforesaid:

a) For the equity shares held in physical form, the existing share certificate(s) in relation to the said equity shares, shall be deemed to have been automatically cancelled and shall be of no effect and the Board, without requiring the members to surrender their existing equity share certificate(s) of the Company, shall issue and dispatch new share certificate(s) of the Company, in lieu thereof, subject to the provisions of the Companies (Share Capital and Debentures) Rules, 2014; and

b) For the equity shares held in dematerialized form, the sub-divided equity shares shall be credited proportionately into the respective beneficiary demat account(s) of the members held with their depository participant(s), in lieu of the existing credits present in their respective beneficiary demat account(s) before sub-division.

RESOLVED FURTHER THAT the sub-division/ split of equity shares shall be subject to the terms and conditions contained in Memorandum of Association and Articles of Association of the Company.

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RESOLVED FURTHER THAT for the purpose of this resolution Sh. Vishesh Chaturvedi, Company Secretary & Compliance Officer of the company, be and is hereby authorized to perform and execute all such acts, matters, deeds and things as it may consider necessary, expedient, usual or proper to give effect to the resolutions, including but not limited to filing of necessary forms/documents/returns with the Registrar of Companies, SEBI, Stock Exchanges, RBI, NSDL, CDSL, R&TA of the Company and/ or any other authorities and to deposit requisite amount(s)/fees with said authority(ies) or any other authorities and to comply with all other requirements in this regard and for any matters connected herewith or incidental hereto."

EXPLANATORY STATEMENT PURSUANT TO PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 1

As required under Section 102 of the Companies Act, 2013 (including any re-enactment(s) made thereunder, if any, for the time being in force) (hereinafter referred to as the **"Companies Act"**), the following explanatory statements sets out all material facts relating to all the special business mentioned under Item No. 1 of the accompanying Notice.

Item No. 1: Sub-Division/ Split of face value of Equity Shares of the Company from Rs.10/- (Rupees Ten Only) each to Rs. 2/- (Rupees Two Only) each

With a view to encourage wider participation of small investors and to enhance the liquidity of the Company's equity shares at the Capital Market, the Board of Directors at its meeting held on Monday, May 11, 2026, has considered, and recommended the sub-division of 1 (One) Equity Share of the Company of the face value of Rs. 10/- (Rupees Ten only) each into 5 (Five) Equity Shares of the Company of face value of Rs. 2/- (Rupee Two Only) each fully paid up subject to the approval of the Members and other statutory and regulatory approvals, as applicable.

Presently, the Authorized Share Capital of the Company is Rs. 20,80,00,000/- divided into 2,08,00,000 Equity Shares of Rs.10/- each and the paid-up equity share capital of the Company is Rs. 10,39,17,320/- divided into 1,03,91,732 Equity Shares of Rs.10/- each fully paid-up.

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The sub-division as aforesaid would also require consequential amendments to the existing Clause V of the Memorandum of Association **("MOA")** of the Company as set out in Item No. 1 of the Notice to reflect the change in face value of each Equity Share of the Company from existing Rs. 10/- (Rupees Ten Only) each to proposed Rs. 2/- each (Rupee Two Only) each. As per the provision of Section 13 and Section 61 of the Companies Act, 2013, any alteration in the Capital clause of MOA of the Company shall be affected only after the approval of the Members by passing an Ordinary Resolution

None of the Directors / Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution except to the extent of their shareholding in the Company, if any.

Accordingly, the Board recommends the resolutions set forth in Item No. 1 of this Notice for the approval of the Members as an Ordinary Resolution.

(SUSHIL JAIN)
CHAIRMAN
(DIN: 00323952)

Place : New Delhi
Date : 13.06.2026

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