MAXIMUS INTERNATIONAL
ISO 9001 CERTIFIED COMPANY

Ref: MIL/BSE/2026
Date: 23.06.2026

To
The Corporate Relations Department
BSE Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
Mumbai-400001.

Re: Maximus International Limited
Scrip Code: 540401

Subject: Press Release dated 23rd June, 2026.

Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued by the Company for **"Maximus International to Acquire 40% Strategic Stake in Quebec Petroleum Resources Limited."**

Press Release will also be available on the website of the Company at www.maximusinternational.in.

You are requested to take the aforesaid information on your record.

Thanking you,

Yours faithfully,
For Maximus International Limited

SONALI PANCHAL Digitally signed by SONALI PANCHAL Date: 2026.06.23 14:23:42 +05'30'

Sonali Panchal
Company Secretary & Compliance Officer

Encl: As above

Maximus International to Acquire 40% Strategic Stake in Quebec Petroleum Resources Limited

The acquisition marks a significant step in Maximus International's growth journey, enabling the company to build an integrated domestic platform while continuing to expand its Middle East and Africa export operations.

Vadodara, 23rd June 2026 — Maximus International Limited (BSE: 540401), a manufacturer and distributer of automotive, industrial, and speciality lubricants, announced that its Board of Directors has approved a proposal to **acquire a 40% equity stake in Quebec Petroleum Resources Limited ("Quebec"), a Vadodara-based company engaged in the manufacturing of lubricants and the distribution of petroleum products. The transaction values the stake at Rs. 18.43 crore,** to be settled through cash consideration, and represents the Company's first major step into India's domestic lubricant market.

Strategic Rationale

Maximus International's business has, to date, been anchored in manufacturing & distribution of automotive, industrial, and speciality lubricants, to customers across the Middle East and Africa. The investment in **Quebec provides the Company with an established, on-the ground platform in India — a manufacturing base**, a diversified product portfolio and a distribution network refined **over more than two decades of serving industrial customers** and contractors across the country

About The Target Entity — Quebec Petroleum Resources Limited

Incorporated on November 21, 2005, Quebec Petroleum Resources Limited is a closely held public limited company based in Vadodara, Gujarat. The company manufactures and markets oils and lubricants across automotive, industrial and speciality applications, and distributes petroleum products. Its operations are supported by advanced manufacturing facilities, in-house R&D, quality assurance systems and technology-driven product development. Quebec reported a turnover of Rs. 184.73 crore for FY2024-25.

Transaction At a Glance

Target entity	Quebec Petroleum Resources Limited
Stake acquired	40% of paid-up share capital
Consideration	Rs. 18.43 crore, payable in cash
Industry	Lubricants manufacturing & petroleum products distribution

Turnover (FY25)	Rs. 184.73 crore
Nature of transaction	Related party transaction, undertaken on an arm's length basis
Regulatory approvals	Not applicable
Completion timeline	As per the terms and conditions of the Share Purchase Agreement (SPA)

Management Commentary

Mr. Dipak Raval, Chairman & Managing Director, Maximus International Limited

"This acquisition is a deliberate step in strengthening our presence in India's lubricants and petroleum products sector — an area we believe offers durable, long-term demand across the country's automotive and industrial economy. In Quebec Petroleum Resources, we are partnering with a business that has built genuine manufacturing depth, in-house R&D and a diversified product portfolio over more than two decades of operations.

By combining Quebec's domestic capabilities with Maximus International's established presence across the Middle East and Africa, we expect to create meaningful operational and market synergies. Our focus will be on expanding into higher-growth automotive, industrial and specialty lubricant segments while building a scalable platform for long-term value creation."

About Company

Maximus International Limited is a premier manufacturer and distributor of high-performance automotive, industrial, and specialty lubricants. With a precision-engineered portfolio of over 200 products, the Company delivers tailored formulation solutions to highly specialized sectors worldwide, meeting strict technical standards across diverse operating environments. The Company's advanced product range is strategically formulated to serve demanding industrial applications, spanning from textile, specialized refrigeration compressor lubricants, and heavy-duty fluids engineered to withstand the extreme loads of the sugar and mining sectors, alongside premium maintenance fluids for general equipment and manufacturing.

Disclaimer

Corporate Communication Advisors

Investor Relation & Public Relation Advisor	
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Maximus International Limited	
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