Format for disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Sale

Name of the Target Company (TC)	Yash Highvoltage Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Negen Undiscovered Value Fund ("NUVF") 2. YR Investment Opportunities Fund ("YRIOF") 3. Neil Madan Bahal ("Neil")		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange - SME		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Sale under consideration, holding of acquirer along with PACs of: a) **Shares carrying voting rights** ~~b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)~~ ~~c) Voting rights (VR) otherwise than by shares~~ ~~d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryingvoting rights in the TC (specify holding in each category)~~	16,35,690#	5.73%#	5.51%#
e) Total (a+b+c+d)	**16,35,690**	**5.73%#**	**5.51%#**
Details of ~~Acquisition~~/Sale: a) **Shares carrying voting rights sold** ~~b) VRs acquired otherwise than by equity shares~~ ~~c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryingvoting rights in the TC (specify holding in each category) acquired~~ d) ~~Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)~~	6,49,000	2.27%	2.19%
e) Total (a+b+c+d)	**6,49,000#**	**2.27%#**	**2.19%#**

After the Sale, holding of acquirer along with PACs of: **a) Shares carrying voting rights** ~~b) VRs otherwise than by equityshares~~ ~~c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition~~ d) ~~Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)~~	9,86,690#	3.46%#	3.32%#
e) Total (a+b+c+d)	**9,86,690#**	**3.46%#**	**3.32%#**
Mode of ~~Acquisition/~~**Sale** (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market		
Date of sale of shares of TC	Between 18/08/2025 to 17/06/2026		
Equity share capital /total voting capital of the TC before the said sale	2,85,51,249		
Equity share capital / total voting capital of the TC after the said sale	2,85,51,249		
Total diluted share / voting capital of the TC after the said acquisition	2,96,93,249		

(#) Details of the Sale –
Negen Undiscovered Value Fund ("**NUVF**") and YR Investment Opportunities Fund ("**YRIOF**") are schemes of Negen Investment Trust, which is registered with SEBI as a Category III AIF. Both schemes are managed by Negen Capital Services Private Limited ("**Negen**") and Mr. Neil Madan Bahal ("**Neil**") is a Director & Ultimate Beneficial Owner at Negen. Accordingly, NUVF, YRIOF and Neil are entities under common management.

NUVF held **11,43,778** fully paid-up equity shares, YRIOF held **2,44,680** fully paid-up equity shares and Neil held **2,76,912** paid-up equity shares of the Yash Highvoltage Limited ("**Target Company**" / "**TC**"), aggregating to **16,35,690** equity shares, **representing 5.73%** of the total voting equity share capital of the TC.

During the period of **18th August 2025 to 17th June 2026**, NUVF sold 4,63,750 fully paid shares and YRIOF sold 1,85,250 fully paid-up equity shares of the TC, representing **2.27%** of the Total Voting Equity share capital of the TC.

The details of the sale are also set out in the tables below.

Table 1: Shareholding Prior to Sale (Total as a % of Total Voting right)

Sr. No.	Entity Name	No. of Fully Paid-up Equity Shares Held	Total as a % of Total Voting right
1	NUVF	11,43,778	4.01%
2	Neil	2,76,912	0.97%
3	YRIOF	2,15,000	0.75%
Total		**16,35,690**	**5.73%**

Table 2: Shareholding After Sale (Total as a % of Total Voting right)

Sr. No.	Entity Name	No. of Fully Paid-up Equity Shares Sold	No. of Fully Paid-up Equity Shares Held Post Sale	Total as a % of Total Voting right
1	NUVF	4,63,750	6,80,028	2.38%
2	Neil	-	2,76,912	0.97%
3	YRIOF	1,85,250	29,750	0.10%
Total		**6,49,000**	**9,86,690**	**3.46%**

PART B***

Name of the Target Company: Yash Highvoltage Limited

For and on behalf Negen Capital Services Private Limited (Acting as the Investment Manager to Negen Undiscovered Value Fund and YR Investment Opportunities Fund) and Mr. Neil Madan Bahal

____

Name: Jigar Dinesh Shah
Designation: Director
Place: Mumbai
Date: 19.06.2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by thecompany to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assumingfull conversion of the outstanding convertible securities/warrants into equity shares ofthe TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

NEGEN CAPITAL SERVICES PRIVATE LIMITED

CIN – U67190MH2007PTC171287

2nd Floor, Trade Point, Utopia City, P.B. Marg, Lower Parel (W), Mumbai City MH 400013

To,
Bombay Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Dear Sir/Madam,

Subject: Disclosure Under Regulation 29 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of Fully Paid Up Equity Shares of Yash Highvoltage Ltd (the "Company")

Negen Investment Trust ("**NIT**") is registered with the Securities and Exchange Board of India ("**SEBI**") as a Category III Alternative Investment Fund bearing registration number IN/AIF3/22-23/1254. Negen Undiscovered Value Fund ("**NUVF**") and YR Investment Opportunities Fund ("**YRIOF**") are schemes of NIT. Negen Capital Services Private Limited is the Investment Manager to NUVF and YRIOF and Mr. Neil Madan Bahal is the Director and Ultimate Beneficial Owner of Negen Capital Services Private Limited.

Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulation**") requires disclosure of aggregate shareholding and voting rights in a target company where an acquirer, together with persons acting in concert with him acquires shares or voting rights in a target company, which when taken together aggregates to five per cent or more of the shares of such target company and any change if such change exceeds two per cent of total shareholding or voting rights in the target company. NUVF and YRIOF sold part of shares held by them resulting in a change in shareholding of target company exceeding by two percent.

In view of the above, as NUVF, YRIOF and Mr. Neil Madan Bahal are entities under common management, we wish to make disclosure in compliance with Regulation 29 (2) of the Takeover Regulations which is enclosed herewith as **Annexure 1**. We request you to take the above on record and we trust you will find the above in order.

The following person can be contacted in case of any clarification sought at your end:

Name of the contact person	Abhimanyu Olla
Direct line number of the contact person	022 24812613
Mobile number of the contact person	+91 9940888320
E-mail of the contact person	abhimanyu@negencapital.com

Yours sincerely,
For and on behalf Negen Capital Services Private Limited (Acting as the Investment Manager to Negen Undiscovered Value Fund and YR Investment Opportunities Fund) and Mr. Neil Madan Bahal

Name: Jigar Shah
Designation: Director
Date: June 19, 2026
Encl: Annexure 1