Sudhir Avasthi

J-6, Ground Floor
Kailash Colony,
New Delhi- 110048

Dated:22.06.2026

BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 corp.relations@bseindia.com	The Compliance Officer & Company Secretary M/s. Milkfood Limited 5th Floor, Bhandari House 91, Nehru Place, New Delhi-110019

Re: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

Dear Sir/Madam,

Pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby submit the disclosure regarding the increase in my shareholding along with PACs in Milkfood Limited from 3.27% to 5.27%, consequent to the allotment of 5,50,000 equity shares under the Employee Stock Option Plan (ESOP) on 22.06.2026.

This disclosure is being made jointly by me, **Mr. Sudhir Avasthi**, along with **Mr. Manik Avasthi** and **Mrs. Shabnam Avasthi**, who are Persons Acting in Concert (PACs).

Please find enclosed the disclosure in the prescribed format for your information and records.

Thanking you,

On behalf of self and PACs

(Sudhir Avasthi)

Encl.: As above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	**MILKFOOD LIMITED**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Sudhir Avasthi, Mr. Manik Avasthi, Mrs. Shabnam Avasthi		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	797704	3.27*	3.12**
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	797704	3.27	3.12
Details of acquisition			
a) Shares carrying voting rights acquired	550000	2.15***	2.15
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	550000	2.15	2.15
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	1347704 1347704	5.27**** 5.27	5.27 5.27
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Allotment under Employee Stock Option Plan (ESOP)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NIL		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	22.06.2026		
Equity share capital / total voting capital of the TC before the said acquisition	2,43,78,180 equity shares of Rs. 5/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	2,55,96,180 equity shares of Rs. 5/- each.		
Total diluted share/voting capital of the TC after the said acquisition	2,55,96,180 equity shares of Rs. 5/- each.		